



Mattawan Consolidated School

Empowering the future... With Mattawan Pride.

GENERAL FUND BUDGET SUMMARY

2023 - 2024 Final Amended Budget

	2023 - 2024					
	Preliminary		Amended (#1)		Final Amended	
	2023-24		2023-24 Budget		2023-24 Budget	
	Budget	Variance from	Approved	Variance from	Approved	Variance from
Approved	2022-23	1/8/2024	Preliminary	6/24/2024	Amendment #1	
6/28/2023						
REVENUES						
Local	\$ 3,637,056	\$ (307,150)	\$ 3,876,653	\$ 239,597	\$ 3,939,584	\$ 62,931
Athletic	\$ 191,710	\$ (10,605)	\$ 171,499	\$ (20,211)	\$ 169,801	\$ (1,698)
State	\$ 37,862,401	\$ (2,392,367)	\$ 40,013,335	\$ 2,150,934	\$ 40,432,840	\$ 419,505
Federal	\$ 2,084,023	\$ (17,709)	\$ 1,335,542	\$ (748,481)	\$ 2,614,340	\$ 1,278,798
ISD/Other	\$ 693,147	\$ -	\$ 717,386	\$ 24,239	\$ 919,077	\$ 201,691
TOTAL REVENUE	\$ 44,468,338	\$ (2,727,830)	\$ 46,114,415	\$ 1,646,077	\$ 48,075,642	\$ 1,961,227
EXPENSES						
<u>INSTRUCTION:</u>						
Basic Programs	\$ 23,482,006	\$ (1,165,689)	\$ 24,494,540	\$ 1,012,534	\$ 24,661,478	\$ 166,937
Added Needs	\$ 4,019,798	\$ (318,091)	\$ 3,955,775	\$ (64,023)	\$ 4,435,790	\$ 480,015
TOTAL INSTRUCTION	\$ 27,501,804	\$ (1,483,780)	\$ 28,450,315	\$ 948,511	\$ 29,097,268	\$ 646,952
<u>SUPPORT SERVICES:</u>						
Pupil Support	\$ 1,793,168	\$ 142,377	\$ 1,796,862	\$ 3,694	\$ 1,515,742	\$ (281,120)
Instructional Support	\$ 1,886,257	\$ (232,534)	\$ 1,852,533	\$ (33,724)	\$ 1,888,334	\$ 35,801
General Administration	\$ 1,058,609	\$ 27,795	\$ 1,106,535	\$ 47,925	\$ 1,162,122	\$ 55,588
School Administration	\$ 2,976,345	\$ 263,200	\$ 2,987,326	\$ 10,981	\$ 3,002,879	\$ 15,553
Business Services	\$ 955,035	\$ 27,510	\$ 1,030,018	\$ 74,983	\$ 1,053,034	\$ 23,016
Operations & Maintenance	\$ 3,593,555	\$ (932,303)	\$ 4,130,964	\$ 537,409	\$ 4,309,434	\$ 178,470
Transportation	\$ 2,500,619	\$ (242,720)	\$ 2,898,944	\$ 398,326	\$ 2,974,612	\$ 75,667
Central Services	\$ 1,218,520	\$ (73,211)	\$ 1,373,335	\$ 154,815	\$ 1,393,785	\$ 20,450
Athletics	\$ 670,950	\$ 15,936	\$ 675,514	\$ 4,564	\$ 716,347	\$ 40,834
TOTAL SUPPORT SERVICES	\$ 16,653,057	\$ (1,003,950)	\$ 17,852,030	\$ 1,198,973	\$ 18,016,288	\$ 164,258
Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Public Schools	\$ 2,108	\$ 1,644	\$ 945	\$ (1,163)	\$ 5,406	\$ 4,461
Facilities Construction & Improvements	\$ 338,709	\$ (584,419)	\$ 420,264	\$ 81,555	\$ 305,567	\$ (114,697)
TOTAL EXPENSE	\$ 44,495,678	\$ (3,070,504)	\$ 46,723,555	\$ 2,227,877	\$ 47,424,528	\$ 700,974
Excess/(Deficiency) Revenues/Expenditures:	\$ (27,341)		\$ (609,140)		\$ 651,113	
Beginning Fund Balance (7/1):	\$ 5,925,131		\$ 6,444,596		\$ 6,444,596	
Ending Fund Balance (6/30):	\$ 5,897,791		\$ 5,835,456		\$ 7,095,709	
Fund Balance Percentage:	13.25%		12.49%		14.96%	
<u>LESS Nonspendable Fund Balance:</u>	\$ -		\$ -		\$ -	
<u>LESS Restricted Fund Balance:</u>	\$ (100,000.00)		\$ (100,000.00)		\$ (100,000.00)	
<u>LESS Committed Fund Balance:</u>	\$ -		\$ -		\$ -	
<u>LESS Assigned Fund Balance:</u>	\$ (750,000.00)		\$ (750,000.00)		\$ (575,000.00)	
<u>Unassigned Fund Balance:</u>	\$ 5,047,791		\$ 4,985,456		\$ 6,420,709	
Unassigned Fund Balance Percentage:	11.34%		10.67%		13.54%	